

Social Ventures Australia works with innovative partners to invest in social change.



SVA in Western Australia



[www.socialventures.com.au](http://www.socialventures.com.au)

# SVA IN WESTERN AUSTRALIA

Since 2012 SVA has been the lead partner of a Consortium, which manages a \$10 million grants program on behalf of the State Government of Western Australia to support non-profit community sector organisations to establish new or strengthen existing social enterprises. The Consortium includes Social Traders, Centre for Social Impact (CSI), and Western Australia Council of Social Service (WACOSS).

## KEY WA SOCIAL ENTERPRISE FUND – GRANTS PROGRAM STATS (APRIL 2012 TO MARCH 2014)

- Over 550 organisations reached (as of May 2013)
- 105 applications received in first funding round (May 2012)
- \$3.5 million in grants committed in first funding round (as of May 2013)
- Ongoing business support provided to 41 organisations (as of May 2013)
- Second funding round closed on 3 May 2013

## SVA venture partnerships

SVA currently supports 11 high potential non-profit organisations that are fostering solutions to some of the most pressing challenges facing our community, including four organisations in WA; Australian Indigenous mentoring Experience (AIME), Beacon Foundation, CareerTrackers and The Song Room. A fifth venture partner, Fair Business, is currently planning its expansion to the State.

AIME provides a dynamic educational program that gives Indigenous high school students the skills, opportunities, belief and confidence to finish school at the same rate as their peers. Supporting 300 Indigenous high school students and 200 university student mentors in WA, AIME is operating in three WA universities and is working with other Indigenous organisations to offer the most complementary program for the region.

The Beacon Foundation works directly with students in the school environment to either stay in school or to help the students develop the skills and confidence needed to choose a positive pathway to employment, further education or training of their choice. Beacon currently has five staff in WA, working in 15 schools and is looking to expand its programs to more schools.

CareerTrackers, the Indigenous university student internship program is operating in three universities in WA and is pursuing opportunities to increase the number of internships offered in WA in the coming years, while The Song Room, a national non-profit organisation that provides free, tailored, long-term music and arts-based programs for children in disadvantaged

and high need communities has had a significant Western Australian presence since 2006, and has delivered 90 tailored workshop programs in Perth, the Peel Region and the Goldfields.

## SVA Collaborating for Social Change

SVA has convened a number of advocacy events and projects with national scope, based on our belief that no one sector can drive the scale of social change the country requires. SVA brings together the philanthropic, corporate, government and social sectors to spark debate, showcase best practice and demonstrate alternative solutions giving disadvantaged people a better chance to achieve at school, gain employment and thrive in life.

## SVA Impact Investing

SVA is actively seeking to expand the market for impact investing in Australia – that is, funding directed to achieving social purpose outcomes and on which there is also a financial return. The SVA Social Impact Fund is an \$8.6m fund established to provide loans and equity investments to social enterprises, and is actively looking for suitable social enterprises in WA in which to invest.

SVA is also managing the first social benefit bond in Australia, the Newpin Social Benefit Bond in NSW. The trial is being closely watched by state governments around Australia as a way to broaden social services offerings, while making valuable savings to their states' coffers.

## SVA Consulting

SVA's specialist consulting practice, SVA Consulting, assists organisations in Australia to achieve greater social impact.

Since 2007, SVA Consulting has supported over 170 clients through 400 projects, including a number of innovative non-profit organisations and social enterprises in WA. SVA Consulting supported Brightwater Care Group to define and capture the program logic for their sub-acute care facility; worked with Kanyirninpa Jukurrpa (KJ) in 2011, completing a detailed evaluation of the social, cultural and economic impact of KJ's On-Country programs with the Martu people in the Western Desert; and also helped the IBN Corporation to develop a strategy to achieve its community health, education and prosperity objectives in a way which resonated with its community.

## SVA's team in WA

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